



## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
Loomers India Private Limited**

### **Report on the Audit of Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of **Loomers India Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss for the year ended March 31, 2024, and a summary of significant accounting policies and other explanatory information (together referred to as 'the financial statements').s

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its loss for the year ended on March 31, 2024.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### **Information Other Than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of other information. The other information obtained at the date of this auditor's report is Director's Report and annexures thereto but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As We have not included the matters specified in paragraphs 3 & 4 of Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, as the order is not applicable to the Company in terms of sub-clause (v) of clause 2 of Paragraph 1.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books except that the backup is not taken on daily basis as required under the Act.
  - (c) The Balance Sheet and the Statement of Profit and Loss dealt with this report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; as amended from time to time.
  - (e) On the basis of the written representations received from the directors as at March 31, 2024 taken on record by the Board of Directors, none of the directors are disqualified as at March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act;
  - (f) With respect to adequacy of internal financial controls with reference to financial statements of the Company and operating effectiveness of such controls, the Company is exempt from getting an opinion on internal financial control.
  - (g) The Company being a private limited company, the provisions of section 197 of the Act is not applicable and therefore, reporting on whether the remuneration paid by the Company to its directors during the year is in accordance with the section 197 of the Act is not applicable; and



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There are no amounts which were required to be transferred to the Investor Education and Protection Fund.
- (iv) The management has represented that, to the best of its knowledge and belief,
  - No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or provide any guarantee, security, or the like on behalf of ultimate beneficiaries.
  - No funds have been received by the Company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding whether recorded in writing or otherwise that the Company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security, or the like on behalf of the ultimate beneficiaries.

Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that causes us to believe that the above representations given by the management contain any material misstatement.

- (v) The Company has not declared or paid dividend during the year. Hence, our comments on compliance with section 123 of the Act are not required.

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- (vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 01, 2023, and accordingly, the Company has not enabled the feature of recording audit trail for its books of accounts.

**For AV Ajmera & CO. LLP**  
Chartered Accountants  
Firm's Registration No. C400036



**Anshul Ajmera**  
Partner  
Membership No. 435587  
UDIN: 24435587BKABUB6680  
Place: Indore  
Date: 31<sup>st</sup> August 2024

**Loomers India Private Limited**

(CIN: U74999MP2020PTC054165)

(Address: JUNA BAZAR, RAM MANDIR MARG, GALI NO. 2, WARD NO. 14, MAHESHWAR, KHARGONE, MP 451224 IN)

**Balance Sheet as at 31 March 2024**

(Amounts in ₹)

Particulars	Note	31 March 2024	31 March 2023
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	3	100,000.00	100,000.00
(b) Reserves and Surplus	4	-1,231,988.00	-1,841,049.00
(c) Money Received against Share Warrants		-	-
<b>Total</b>		-1,131,988.00	-1,741,049.00
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term Borrowings	5	4,580,000.00	3,080,000.00
(b) Deferred Tax Liabilities (Net)	6	10,291.00	2,620.00
(c) Other Long term Liabilities		-	-
(d) Long-term Provisions		-	-
<b>Total</b>		4,590,291.00	3,082,620.00
(4) Current liabilities			
(a) Short-term Borrowings		2,500,000.00	-
(b) Trade Payables	7	-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		3,752,157.00	3,185,928.00
(c) Other Current Liabilities	8	3,208,665.00	6,074,844.00
(d) Short-term Provisions	9	23,302.00	-
<b>Total</b>		9,484,124.00	9,260,772.00
<b>Total Equity and Liabilities</b>		<b>12,942,427.00</b>	<b>10,602,343.00</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	531,767.00	218,847.00
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long-term Loans and Advances		-	-
(e) Other Non-current Assets		-	-
<b>Total</b>		531,767.00	218,847.00
(2) Current assets			
(a) Current investments	11	3,707,509.00	1,606,921.00
(b) Inventories	12	1,348,135.00	1,076,573.00
(c) Trade Receivables	13	1,891,115.00	6,797,793.00
(d) Cash and cash equivalents	14	1,387,901.00	738,709.00
(e) Short-term Loans and Advances	15	4,076,000.00	163,500.00
(f) Other Current Assets		-	-
<b>Total</b>		12,410,660.00	10,383,496.00
<b>Total Assets</b>		<b>12,942,427.00</b>	<b>10,602,343.00</b>

See accompanying notes to the financial statements

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As per our report of even date:

For A V AJMERA AND CO LLP

Chartered Accountants

Firm's Registration No. C400036

Anshul Ajmera

Designated Partner

Membership No. 435587

UDIN: 23435587BGQWOA5843

Place: Indore

Date: 31 August 2024



For and on behalf of the Board of

Loomers India Private Limited

Nivedita

Nivedita Rai

Director

DIN: 09001294

Anshul Ghosh

Anshul Ghosh

Director

DIN: 09001295

Place: Khargone

Date: 31 August 2024



**Loomers India Private Limited**

(CIN: U74999MP2020PTC054165)

(Address: JUNA BAZAR, RAM MANDIR MARG, GALI NO. 2, WARD NO. 14, MAHESHWAR, KHARGONE, MP 451224 IN)

**Statement of Profit and loss for the year ended 31 March 2024**

(Amounts in `)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	16	13,024,957.00	5,937,066.00
Other Income	17	338,176.00	57,365.00
<b>Total Income</b>		<b>13,363,133.00</b>	<b>5,994,431.00</b>
<b>Expenses</b>			
Cost of Material Consumed	18	419,922.00	32,098.00
Purchases of Stock in Trade	19	7,299,270.00	3,991,607.00
Change in Inventories of work in progress and finished goods	20	-1,848,749.00	-595,665.00
Employee Benefit Expenses	21	3,473,837.00	2,396,349.00
Finance Costs	22	682,936.00	52,392.00
Depreciation and Amortization Expenses	23	66,865.00	29,322.00
Other Expenses	24	2,652,319.00	2,070,886.00
<b>Total expenses</b>		<b>12,746,400.00</b>	<b>7,976,989.00</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>		<b>616,733.00</b>	<b>-1,982,558.00</b>
Exceptional Item		-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>		<b>616,733.00</b>	<b>-1,982,558.00</b>
Prior Period Item		-	-
Extraordinary Item		-	-
<b>Profit/(Loss) before Tax</b>		<b>616,733.00</b>	<b>-1,982,558.00</b>
<b>Tax Expenses</b>	25		
- Current Tax		-	-
- Deferred Tax		7,671.00	1,387.00
- MAT Credit Entitlement		-	-
- Prior Period Taxes		-	-
- Excess/Short Provision Written back/off		-	-
<b>Profit/(Loss) for the Period from Continuing Operations</b>		<b>609,062.00</b>	<b>-1,983,945.00</b>
Profit/(loss) from Discontinuing Operation (before tax)		-	-
Tax Expenses of Discontinuing Operation		-	-
<b>Profit/(loss) from Discontinuing Operation (after tax)</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the period</b>		<b>609,062.00</b>	<b>-1,983,945.00</b>
<b>Earnings Per Share (Face Value per Share Rs.10 each)</b>			
-Basic (In Rs)	26	60.91	(198.39)
-Diluted (In Rs)	26	60.91	(198.39)

See accompanying notes to the financial statements

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As per our report of even date

For A V AJMERA AND CO LLP

Chartered Accountants

Firm's Registration No. C400036

Anshul Ajmera



Anshul Ajmera

Designated Partner

Membership No. 435587

UDIN: 23435587BGQWOA5843

Place: Indore

Date: 31 August 2024



For and on behalf of the Board of

Loomers India Private Limited

Nivedita

Nivedita Rai

Director

DIN: 09001294

Saurabh

Saurabh Ghosh

Director

DIN: 09001295

Place: Khargone

Date: 31 August 2024



## Loomers India Private Limited

(CIN: U74999MP2020PTC054165)

Notes forming part of the Financial Statements

### 1 COMPANY INFORMATION

Loomers Private Limited ('the Company') is a private company domiciled in India and incorporated under the provisions of Companies Act, 2013, having its registered office at A Block 305 Halway, Karuna Sagar, Kanadiya, Indore MP 452016 IN. The Company is in business to establish, promote and operate all kind of artisans and their artisanal products, and other related services.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013 in the financial year 2022-23. Accordingly, the Company has complied with all Accounting Standards as applicable to a SMC except in respect of the cash flow statement (AS 3) and Segment Reporting (AS 17) which is prepared in accordance with the requirements of the Act.

### 2 SIGNIFICANT ACCOUNTING POLICIES

#### a Basis of Preparation

These financial statements have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared on accrual basis under historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

#### b Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Although these estimates are based on Management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes different from the estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

#### c Current & Non Current Classification

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of activities and time between the activities performed and their subsequent realisation in cash or cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities.

#### d Property, Plant and Equipment

##### 1. Tangible fixed assets

Tangible fixed assets are stated at cost of acquisition or construction. They are stated at historical cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, import duty and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use. Borrowing cost relating to acquisition / construction of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Expenditure on account of modification/alteration in plant and machinery, which increases the future benefit from the existing asset beyond its previous assessed standard of performance, is capitalized. Any capital expenditure in respect of assets, the ownership of which would not vest with the Company, is charged off to revenue in the year of incurrence. The Company is adjusting the exchange difference, arising on long term foreign currency monetary items relating to acquisition of depreciable capital assets to the cost of capital and, to depreciate over the balance useful life of the assets.

##### 2. Intangible assets

Intangible assets are stated at cost of acquisition/ cost incurred less accumulated depreciation.

#### e Depreciation / amortisation

Depreciation is provided using straight-line method as specified in Schedule II to the Companies Act, 2013. Depreciation on assets acquired / disposed off during the year is provided on pro-rata basis with reference to the date of addition / disposal.



## Loomers India Private Limited

(CIN: U74999MP2020PTC054165)

### Notes forming part of the Financial Statements

#### f. Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Long-term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management. Current investments are carried at the lower of cost and fair value, computed category wise.

#### g. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured with reasonable certainty of its recovery. Dividend income and interest income on Investments is recognized when the Company's right to receive payment is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable. Profit/Loss on sale of investments are recognized on the contract date.

#### h. Taxation

Provision for taxation has been made in accordance with the direct tax laws prevailing for the relevant assessment years. The current tax charge for the Company determined under Sections of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

#### i. Foreign currency transactions

Foreign currency transaction is recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount at the exchange rate between the reporting currency and the foreign currency at the date of the transaction. All foreign currency denominated monetary assets and liabilities are translated at the exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognised in the Statement of Profit and Loss for the year. The non monetary items are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All exchange differences arising on settlement and conversion of foreign currency transaction are included in the Statement of Profit and Loss.

#### j. Employee Benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short term employees benefits and are recognised in the period in which the employee renders the related service.

#### k. Related Party Transactions

Disclosure of transactions with Related Parties, as required by Accounting Standard 18 "Related Party Disclosures" as specified in the Companies (Accounting Standard) Rules 2006 (as amended), has been set out in a separate Notes forming part of the Financial Statement for the year ended 31st March, 2023. Related parties as defined under Clause 3 of the Accounting Standard 18 have been identified on the basis of representations made by the management and information available with the Company.





## Loomers India Private Limited

(CIN: U74999MP2020PTC054165)

### Notes forming part of the Financial Statements

#### **i Inventories**

Inventories are valued at lower of cost or Net Realisable Value. Cost of inventories have been computed to include all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The basis of determining cost for various categories of inventories is First-In, First-Out (FIFO). Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated cost necessary to make the sale. Necessary adjustment for Shortage / Excess stock is given based on the available evidence and past experience of the Company.

#### **m Provisions, Contingent liabilities and Contingent assets**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

#### **n Expenditure**

Expenses are net of taxes recoverable, where applicable.

#### **o Earning Per Share**

The Company reports basic and diluted Earnings Per Share (EPS) in accordance with the Accounting Standard 20 as specified in the Companies (Accounting Standard) Rules 2006 (as amended). The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The Diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the accounting year.

#### **p Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

#### **q Prior Period and Exceptional items**

- i) All identifiable items of Income and Expenditure pertaining to prior period are accounted through "Prior Period items".
- ii) Exceptional items are generally non-recurring items of income and expense within profit or loss from ordinary activities, which are of such size, nature or incidence that their disclosure is relevant to explain the performance of the Company for the year.



**Loomers India Private Limited**  
(CIN: U74999MP2020PTC054165)  
Notes forming part of the Financial Statements

**4 Reserves and Surplus**

Particulars	(Amounts in ₹)	
	31 March 2024	31 March 2023
<b>Statement of Profit and loss</b>		
Balance at the beginning of the year	1,841,050.00	142,896.00
Add: Profit/(loss) during the year	609,062.00	-1,983,945.00
Balance at the end of the year	1,231,988.00	-1,841,049.00
<b>Total</b>	<b>-1,231,988.00</b>	<b>-1,841,049.00</b>

**5 Long term borrowings**

Particulars	(Amounts in ₹)	
	31 March 2024	31 March 2023
Unsecured Bonds/debentures	4,580,000.00	3,080,000.00
<b>Total</b>	<b>4,580,000.00</b>	<b>3,080,000.00</b>

**Borrowings includes**

Particulars	(Amounts in ₹)	
	31 March 2024	31 March 2023
10,000 upto 4.00% Convertible Debentures at Rs. 100 each		1,000,000.00
20,800 upto 5.00% Convertible Debentures at Rs. 100 each	2,080,000.00	2,080,000.00
OCD issued to Friends Of Tilonia Inc	2,500,000.00	
<b>Total</b>	<b>4,580,000.00</b>	<b>3,080,000.00</b>

Note 1: 5.00% Convertible Debentures are issued to CII Initiatives for a tenure of 36 months.  
Note 2: OCD shall be redeemable within 5 years from date of issuance.

**6 Deferred tax liabilities Net**

Particulars	(Amounts in ₹)	
	31 March 2024	31 March 2023
Deferred Tax Liability	10,291.00	2,620.00
<b>Total</b>	<b>10,291.00</b>	<b>2,620.00</b>

**Significant components of Deferred Tax**

Particulars	(Amounts in ₹)	
	31 March 2024	31 March 2023
<b>Deferred Tax Liability</b>		
Difference between book depreciation and tax depreciation	7,671.00	2,620.00
<b>Gross Deferred Tax Liability (A)</b>	<b>7,671.00</b>	<b>2,620.00</b>
<b>Deferred Tax Asset</b>		
Gross Deferred Tax Asset (B)	-	-
<b>Net Deferred Tax Liability (A)-(B)</b>	<b>7,671.00</b>	<b>2,620.00</b>

**Significant components of Deferred Tax charged during the year**

Particulars	(Amounts in ₹)	
	31 March 2024	31 March 2023
Difference between book depreciation and tax depreciation	7,671.00	1,387.00
<b>Total</b>	<b>7,671.00</b>	<b>1,387.00</b>



**Loomers India Private Limited**  
(CIN: U74999MP2020PTC054165)  
Notes forming part of the Financial Statements

**3 Share Capital**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
<b>Authorised Share Capital</b>		
Equity Shares, Rs. 10 par value, 100000 (Previous Year -100000) Equity Shares	1,000,000.00	1,000,000.00
<b>Issued, Subscribed and Fully Paid up Share Capital</b>		
Equity Shares, Rs. 10 par value 10000 (Previous Year -10000) Equity Shares paid up	100,000.00	100,000.00
<b>Total</b>	<b>100,000.00</b>	<b>100,000.00</b>

**(i) Reconciliation of number of shares**

Particulars	31 March 2024		31 March 2023	
	No. of shares	(Amounts in ₹)	No. of shares	(Amounts in ₹)
Opening Balance	10,000	100,000.00	-	-
Issued during the year	-	-	10,000	100,000.00
Deletion	-	-	-	-
<b>Closing balance</b>	<b>10,000</b>	<b>100,000.00</b>	<b>10,000</b>	<b>100,000.00</b>

**(ii) Rights, preferences and restrictions attached to shares**

The Company has only one class of Equity Shares having a par value of Rs. 10/- per share and each holder of the Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of shares held by the shareholders.

**(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company**

Equity Shares Name of Shareholder	31 March 2024		31 March 2023	
	No. of shares	In %	No. of shares	In %
Sourodip Ghosh	4,000	40.00%	3,300	33.00%
Nivedita Rai	6,000	60.00%	3,400	34.00%
Karuna Kumari	-	0.00%	3,300	33.00%

**(iv) Shares held by Promoters at the end of the year 31 March 2024**

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sourodip Ghosh	Equity	4,000	40.00%	7.00%
Nivedita Rai	Equity	6,000	60.00%	26.00%
Karuna Kumari	Equity	-	0.00%	-33.00%

**Shares held by Promoters at the end of the year 31 March 2023**

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sourodip Ghosh	Equity	3,300	33.00%	0.00%
Nivedita Rai	Equity	3,400	34.00%	0.00%
Karuna Kumari	Equity	3,300	33.00%	0.00%





**Loomers India Private Limited**  
(CIN: U74999MP2020PTC054165)  
Notes forming part of the Financial Statements

**7 Trade payables**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	-	-
Due to others	3,752,157.00	3,185,928.00
<b>Total</b>	<b>3,752,157.00</b>	<b>3,185,928.00</b>

**7.1 Trade Payable ageing schedule as at 31 March 2024**

(Amounts in ₹)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	3,752,157.00	-	-	-	3,752,157.00
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
<b>Sub total</b>					<b>3,752,157.00</b>
MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-
MSME - Unbilled	-	-	-	-	-
Others - Unbilled	-	-	-	-	-
<b>Total</b>					<b>3,752,157.00</b>

**7.2 Trade Payable ageing schedule as at 31 March 2023**

(Amounts in ₹)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	3,185,928.00	-	-	-	3,185,928.00
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
<b>Sub total</b>					<b>3,185,928.00</b>
MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-
MSME - Unbilled	-	-	-	-	-
Others - Unbilled	-	-	-	-	-
<b>Total</b>					<b>3,185,928.00</b>

**8 Other current liabilities**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Salaries and wages payable	129,611.00	75,735.00
Advance from Customers	545,891.00	4,142,715.00
Audit and other fees payable	-	47,000.00
Interest Payable on Debentures	157,396.00	5,984.00
Payable to Directors	171,319.00	160,111.00
Payable to Related Party	112,745.00	29,586.00
Remuneration Payable to Directors	2,033,317.00	1,546,358.00
Statutory Dues (GST, ESI, EPF)	58,386.00	67,355.00
<b>Total</b>	<b>3,208,665.00</b>	<b>6,074,844.00</b>





Loomers India Private Limited  
(CIN: U74999MP2020PTC054165)  
Notes forming part of the Financial Statements

9 Short term provisions

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Provision for Expenses	23,302.00	-
Total	23,302.00	-



# Loomers India Private Limited

(CIN: U74999MP2020PTC0541165)

## Notes forming part of the Financial Statements

### 10 Property, Plant and Equipment

Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	As on 01-Apr-23	for the year	As on 31-Mar-24	As on 31-Mar-24
(i) Property, Plant and Equipment								
Plant & Machinery	106,502.00	221,461.00	-	327,963.00	6,330.00	15,315.00	21,645.00	306,318.00
Printers	62,593.00	17,499.00	-	80,092.00	19,450.00	22,106.00	41,556.00	38,536.00
Office Equipments	45,800.00	86,777.00	-	132,577.00	10,678.00	22,645.00	33,323.00	99,254.00
Furniture and Fixtures	42,200.00	54,051.00	-	96,251.00	1,790.00	6,803.00	8,592.00	87,659.00
<b>Total</b>	<b>257,095.00</b>	<b>379,788.00</b>	<b>-</b>	<b>636,883.00</b>	<b>38,248.00</b>	<b>66,868.00</b>	<b>105,116.00</b>	<b>531,767.00</b>
Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As on 01-Apr-22	Addition	Deduction	As on 31-Mar-23	As on 01-Apr-22	for the year	As on 31-Mar-23	As on 31-Mar-23
(i) Property, Plant and Equipment								
Plant & Machinery	29,900.00	76,802.00	-	106,502.00	1,130.00	5,200.00	6,330.00	100,172.00
Printers	18,050.85	44,542.00	-	62,592.85	6,233.00	13,717.00	19,450.00	43,142.85
Office Equipments	17,800.00	28,000.00	-	45,800.00	1,564.00	9,114.00	10,678.00	35,122.00
Furniture and Fixtures	-	42,200.00	-	42,200.00	-	1,790.00	1,790.00	40,410.00
<b>Total</b>	<b>65,750.85</b>	<b>191,344.00</b>	<b>-</b>	<b>257,094.85</b>	<b>8,927.00</b>	<b>29,321.00</b>	<b>38,248.00</b>	<b>218,846.85</b>



**Loomers India Private Limited**  
(CIN: U74999MP2020PTC054165)  
Notes forming part of the Financial Statements

**11 Inventories**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Raw materials	600,547.00	348,708.00
Stock-in-trade	3,106,962.00	1,258,213.00
<b>Total</b>	<b>3,707,509.00</b>	<b>1,606,921.00</b>

**12 Trade receivables**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Unsecured considered good	1,348,135.00	1,076,573.00
<b>Total</b>	<b>1,348,135.00</b>	<b>1,076,573.00</b>

**12.1 Trade Receivables ageing schedule as at 31 March 2024**

(Amounts in ₹)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,348,135.00	-	-	-	-	1,348,135.00
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Sub total</b>						<b>1,348,135.00</b>
Undue - considered good						
<b>Total</b>						<b>1,348,135.00</b>

**12.2 Trade Receivables ageing schedule as at 31 March 2023**

(Amounts in ₹)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,060,575.00	-	15,998.24	-	-	1,076,573.24
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Sub total</b>						<b>1,076,573.24</b>
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
<b>Total</b>						<b>1,076,573.24</b>



**Loomers India Private Limited**  
(CIN: U74999MP2020PTC054165)  
Notes forming part of the Financial Statements

**13 Cash and cash equivalents**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Cash on hand	2,614.00	284.00
Balances with banks in current accounts	1,888,501.00	6,797,509.00
<b>Total</b>	<b>1,891,115.00</b>	<b>6,797,793.00</b>

**14 Short term loans and advances**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Loans and advances to employees	43,199.00	16,567.00
Advances to suppliers	1,198,281.00	680,773.00
Balances with Government Authorities:		
-GST Receivable	121,583.00	32,731.00
-TDS Receivable	24,838.00	8,638.00
<b>Total</b>	<b>1,387,901.00</b>	<b>738,709.00</b>

**15 Other current assets**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Deposits - Rent	76,000.00	163,500.00
Fixed Deposit having maturity of more than 3 months but less than 12 months	4,000,000.00	-
<b>Total</b>	<b>4,076,000.00</b>	<b>163,500.00</b>

**16 Revenue from operations**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Sale of products	8,373,287.00	4,824,671.00
Sale of services	4,297,181.00	809,394.00
Other operating revenues		
-Freight and Packaging Income	354,489.00	303,001.00
<b>Total</b>	<b>13,024,957.00</b>	<b>5,937,066.00</b>

**17 Other income**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Interest Income	253,313.00	-
Other non-operating income (net of expenses)	84,863.00	57,365.00
<b>Total</b>	<b>338,176.00</b>	<b>57,365.00</b>



**Loomers India Private Limited**  
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Notes forming part of the Financial Statements

**18 Cost of Material Consumed**

(Amounts in `)

Particulars	31 March 2024	31 March 2023
<b>Raw Material Consumed</b>		
Opening stock	348,708.00	43,757.00
Purchases	671,761.00	337,049.00
Less: Closing stock	600,547.00	348,708.00
<b>Total</b>	<b>419,922.00</b>	<b>32,098.00</b>
<b>Total</b>	<b>419,922.00</b>	<b>32,098.00</b>

**19 Purchases of stock in trade**

(Amounts in `)

Particulars	31 March 2024	31 March 2023
Purchase of fabric and materials	7,299,270.00	3,991,607.00
<b>Total</b>	<b>7,299,270.00</b>	<b>3,991,607.00</b>

**20 Change in Inventories of work in progress and finished goods**

(Amounts in `)

Particulars	31 March 2024	31 March 2023
<b>Opening Inventories</b>		
Stock-in-trade	1,258,213.00	662,548.00
<b>Less: Closing Inventories</b>		
Stock-in-trade	3,106,962.00	1,258,213.00
<b>Total</b>	<b>-1,848,749.00</b>	<b>-595,665.00</b>

**21 Employee benefit expenses**

(Amounts in `)

Particulars	31 March 2024	31 March 2023
Salaries and wages	1,631,115.00	714,483.00
Contribution to provident and other funds	6,000.00	106,866.00
Staff welfare expenses	36,722.00	-
Director's remuneration	1,800,000.00	1,575,000.00
<b>Total</b>	<b>3,473,837.00</b>	<b>2,396,349.00</b>

**22 Finance costs**

(Amounts in `)

Particulars	31 March 2024	31 March 2023
Interest on Debenture	187,424.00	5,984.00
Interest to Rang De Financing	170,856.00	5,998.00
Loan Processing Fees	324,656.00	40,410.00
<b>Total continued</b>	<b>682,936.00</b>	<b>52,392.00</b>





Finance costs

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Total continued from previous page	682,936.00	52,392.00
<b>Total</b>	<b>682,936.00</b>	<b>52,392.00</b>

23 Depreciation and amortization expenses

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Depreciation	66,865.00	29,322.00
<b>Total</b>	<b>66,865.00</b>	<b>29,322.00</b>

24 Other expenses

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Annual Platform Charges	-	720,000.00
Bank Charges	27,730.00	24,151.00
Commission	8,480.00	-
Current Tax Expenses	-	833.00
Discount Allowed	6,491.00	48,682.00
Exchange Rate Difference	14,407.00	26,654.00
Exhibition Expenses	232,545.00	75,061.00
Freight Outward Expenses	400,886.00	269,343.00
Insurance Expenses	1,300.00	4,504.00
Interest on Income Tax	-	5,720.00
Interest on Late Payment of TDS	-	37.00
Legal and Professional Fees	218,200.00	108,522.00
Loading Charges	-	100.00
Loom Parts and Spares Expenses	71,168.00	39,298.00
Miscellaneous expenses	60,117.00	2,453.00
Office Expenses	520,818.00	155,723.00
Payment Gateway Charges	27,900.00	28,963.00
Payment to Auditors - Audit Fees	-50,000.00	50,800.00
Payment to Auditors - Other Services	9,000.00	13,000.00
Rent Expenses	274,950.00	175,500.00
Selling and Marketing Expenses	57,766.00	30,204.00
Software Charges	109,949.00	69,079.00
Statutory Dues (GST, ESI, EPF)	8.00	-
Transportation Expenses	3,000.00	15,915.00
Travelling Expenses	657,604.00	206,344.00
<b>Total</b>	<b>2,652,319.00</b>	<b>2,070,886.00</b>





Loomers India Private Limited  
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Notes forming part of the Financial Statements

25 Tax Expenses

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Deferred Tax -Liability/(Asset)	7,671.00	1,387.00
Total	7,671.00	1,387.00



**Loomers India Private Limited**  
(CIN: U74999MP2020PTC054165)  
Notes forming part of the Financial Statements

**26 Earning per share**

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (Amounts in `)	609,062.00	1,983,945.00
Weighted average number of Equity Shares	10,000	10,000
Earnings per share basic (Rs)	60.91	(198.39)
Earnings per share diluted (Rs)	60.91	(198.39)
Face value per equity share (Rs)	10	10

**27 Contingent Liabilities and Commitments**

(Amounts in `)

Particulars	31 March 2024	31 March 2023
Claims against the Company not acknowledged as debt	-	-
- Income tax demands	-	-
- Indirect tax demands	-	-
Other Contingent Liabilities	-	-
Commitments	-	-
<b>Total</b>	-	-

Note: There are no contingent liabilities and commitments as at year end.

**28 Earnings in Foreign Currencies**

(Amounts in `)

Particulars	31 March 2024	31 March 2023
Export of Goods calculated on FOB basis	1,064,420.00	649,654.00
<b>Total</b>	<b>1,064,420.00</b>	<b>649,654.00</b>

**29 Related Party Disclosure**

**(i) List of Related Parties**

**Relationship**

Sourodip Ghosh	Director
Karuna Kumari	Director
Nivedita Rai	Director
Karuka Foundation	Common Control

**(ii) Related Party Transactions**

(Amounts in `)

Particulars	Relationship	31 March 2024	31 March 2023
Reimbursement of Expenses			
- Sourodip Ghosh	Director	183,114.00	262,197.35
- Nivedita Rai	Director	91,165.00	80,638.90
Remuneration to Directors			
- Sourodip Ghosh	Director	900,000.00	900,000.00
- Nivedita Rai	Director	900,000.00	675,000.00
Funds Received			
- Karuka Foundation	Common Control	2,631.00	29,586.00
Expenses borne			
- Karuka Foundation	Common Control	36,439.00	69,226.00



**Loomers India Private Limited**  
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Notes forming part of the Financial Statements

(iii) Related Party Balances

(Amounts in `)

Particulars	Relationship	31 March 2024	31 March 2023
Payable to Directors			
- Nivedita Rai	Director	77,394.00	74,275.42
- Sourodip Ghosh	Director	93,923.00	85,835.77
Other Payable			
- Karuka Foundation	Common Control	112,745.00	29,586.00
Remuneration Payable to Directors			
- Sourodip Ghosh	Director	1,100,307.00	871,608.00
- Nivedita Rai	Director	933,008.00	674,750.00

30 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.31	1.12	16.71%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	(6.25)	(1.77)	253.55%
(c) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	-42.40%	-264.85%	-83.99%
(d) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	4.90	5.13	-4.51%
(e) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	10.74	8.34	28.77%
(f) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	2.30	2.51	-8.36%
(g) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	4.45	5.29	-15.84%
(h) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	4.68%	-33.42%	-113.99%
(i) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	21.81%	-143.87%	-115.16%

- a) Current Ratio increased due to increase in current assets during the year.  
b) Debt equity increased due to increase in debt and incurred in losses during the year.  
(c),(h),(i) Ratios have improved due to increase in profitability during the year.  
e) Ratio has increased due to increase in average receivables during the year.  
g) Ratio has reduced due to increase in net working capital during the year.



## Loomers India Private Limited

(CIN: U74999MP2020PTC054165)

Notes forming part of the Financial Statements

### 31. Other Statutory Disclosures as per the Companies Act, 2013

#### a. Details of benami property held:

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

#### b. Willful defaulter:

The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

#### c. Relationship with struck off companies:

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

#### d. Compliance with number of layers of companies:

The Company is not required to comply with the number of layers prescribed under the Companies Act, 2013.

#### e. Compliance with approved scheme(s) of arrangements:

The Company has not entered into the scheme of arrangement during the year.

#### f. Utilisation of borrowed funds and share premium:

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

#### g. Undisclosed income:

There is no income surrendered or disclosed as income during the current year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

#### h. Details of crypto currency or virtual currency:

The Company has not traded or invested in crypto currency or virtual currency during the current period.

#### i. Valuation of property, plant and equipment and intangible assets:

The Company has not revalued its property, plant and equipment or intangible assets or both during the current period.

#### j. Title deeds of immovable properties not held in name of the Company:

The Company does not own any immovable properties whose title deeds are not in the name of the company.

#### k. Registration of charges or satisfaction with Registrar of Companies:

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

#### l. Utilisation of borrowings availed from banks and financial institutions:

The Company has not availed any borrowings during the current period.

### 32. Regrouping

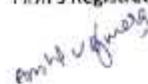
Previous year's figure have been regrouped/reclassified wherever necessary, to confirm to current year's classification.

As per our report of even date

For A V AJMERA AND CO LLP

Chartered Accountants

Firm's Registration No. C400036



Anshul Ajmera  
Designated Partner  
Membership No. 435587



UDIN: 23435587BGQWOA5843

Place: Indore

Date: 31 August 2024

For and on behalf of the Board of  
Loomers India Private Limited



Nivedita Rai  
Director  
DIN: 09001294



Anirup Ghosh  
Director  
DIN: 09001295

Place: Khargone

Date: 31 August 2024

